

LENDING SOLUTIONS

Investment Credit Line

KEY FEATURES

- Competitive interest rates and advance ratios
- No fees are charged for establishing or maintaining the Investment Credit Line
- Flexibility in meeting short-term liquidity needs and incremental investment opportunities

Your advisor addresses investing and lending needs for you and your family. Through Pershing, a BNY Mellon company, your advisor can provide you access to BNY Mellon's lending solutions. The significance of these lending solutions is that they allow you to leverage the value of your portfolio and satisfy liquidity needs, without disrupting your investment strategy.

The Investment Credit Line (ICL)¹ is a flexible line-of-credit that provides a convenient source of borrowing for personal or business needs, such as major purchases, unexpected expenses, tax obligations or investment opportunities. Rather than liquidating securities, the ICL potentially eliminates the possibility of capital gains taxes and keeps your long-term investment strategies intact.²

Key Features

- Minimum facility size: \$1 million
- Secured by qualifying, liquid assets held in your investment accounts custodied at Pershing
- Acceptance of many forms of collateral, such as equity and fixed income mutual funds, domestic equities, corporate and municipal bonds and government securities
- Quick turnaround to establish the ICL and minimal ongoing administration
- No fees charged to establish or maintain ICL
- Easy access to funds with a simple phone call
 - Funds may be transferred directly into your checking account
 - Funds may be wired to an external account according to your instructions
- Competitive LIBOR-based pricing is often lower than standard bank loans or credit card advance rates
- Interest is paid only on the funds borrowed
- Ability to auto-debit interest payments from eligible investment accounts
- Available in all 50 states
- Ability to segregate sub-limits to support letters of credit

To learn more, please contact your advisor to arrange a meeting with a licensed private banker. Please refer to the back for important risks and restrictions.

Continued

Example Situation

Long-Term Care

A 75-year-old investor in need of continuing care had agreed to relocate to be near her only daughter. Immediately after listing her home for sale, an opening became available at a long-term care facility within miles of the daughter's home. However, this required an initial deposit within seven days and final payments two months later.

Solution

An Investment Credit Line was established within days and funds were wired directly to the facility to secure the room. As a result, the investor avoided unnecessary tax consequences from liquidating investment assets and eliminated the pressure to sell her home too quickly. The daughter had peace of mind knowing her mother would finally move closer and receive the care she needed.

Neither Pershing nor BNY Mellon provides tax or legal advice. Please consult your tax and legal advisors about your personal circumstances.

¹ Credit services, which are subject to credit approval, are provided by BNY Mellon, N.A., a wholly owned subsidiary of The Bank of New York Mellon Corporation.

- May not be used to purchase securities or fund brokerage accounts.
- May not be appropriate for all investors.
- Failure to satisfy account maintenance requirements will result in restrictions on your account and/or liquidation of securities to acceptable equity levels, with such liquidation being accomplished without advance written notice or having any choice in which securities are liquidated. Any required liquidations may create a taxable event. Neither BNY Mellon nor Pershing provides tax or legal advice. Please consult your tax and legal advisors about your personal circumstances.
- Account maintenance requirements are established by BNY Mellon in its sole discretion and can be changed without advance written notice.
- Is evidenced by an Investment Credit Line Note and Pledge, which should be carefully read because they are the legally binding documents setting forth your rights and responsibilities and can only be modified by amendment and not conduct.
- Principal is payable on demand and you are not entitled to an extension of time of such demand. Interest is payable monthly.

² Neither Pershing nor BNY Mellon provides tax or legal advice. Please consult your tax and legal advisors about your personal circumstances.

© 2014 Pershing LLC. Pershing LLC, member FINRA, NYSE, SIPC, is a wholly owned subsidiary of The Bank of New York Mellon Corporation (BNY Mellon).

© 2014 Pershing Advisor Solutions LLC. Pershing Advisor Solutions LLC, member FINRA, SIPC, is a wholly owned subsidiary of The Bank of New York Mellon Corporation (BNY Mellon). Clearing, custody, or other brokerage services may be provided by Pershing LLC, member FINRA, NYSE, SIPC. Pershing Advisor Solutions relies on its affiliate Pershing LLC to provide execution services.

Bank custody and private banking solutions are provided by BNY Mellon, N.A., member FDIC, a wholly owned subsidiary of The Bank of New York Mellon Corporation. Except with respect to uninvested cash held in a bank deposit account chosen by client as part of a sweep election, assets custodied at BNY Mellon, N.A. are segregated from the general assets of BNY Mellon, N.A.

Trademark(s) belong to their respective owners.



pershing.com

One Pershing Plaza, Jersey City, NJ 07399

ECFS-PER-PB-ICL-11-14